

**NABIP Michigan**  
**Profit & Loss Budget vs. Actual**  
 January through December 2025

	Jan - Dec 25	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Sponsorship	3,000.00		
Awards Gala			
Awards Gala Registrations	1,500.00		
<b>Total Awards Gala</b>	1,500.00		
Bank Interest	6.18	20.00	30.9%
Dues	42,529.94	49,215.00	86.4%
<b>Insights Conference</b>			
MEBIC Registrations	3,700.00	3,500.00	105.7%
MEBIC Sponsorships	15,000.00	13,000.00	115.4%
<b>Total Insights Conference</b>	18,700.00	16,500.00	113.3%
<b>Legislative Action Day Income</b>			
Leg Day Registrations	1,900.00	3,000.00	63.3%
Leg Day Sponsorships	5,500.00	2,500.00	220.0%
<b>Total Legislative Action Day Income</b>	7,400.00	5,500.00	134.5%
Local Chapter Contribution	750.00	1,000.00	75.0%
<b>Total Income</b>	73,886.12	72,235.00	102.3%
<b>Gross Profit</b>	73,886.12	72,235.00	102.3%
<b>Expense</b>			
Association Management	33,000.00	36,000.00	91.7%
Benefit Summit Expense	1,491.25	13,000.00	11.5%
Credit Card Processing - Stripe	445.58	1,000.00	44.6%
D & O Insurance	1,973.00	2,000.00	98.7%
Gala Expenses	605.26		
Legislative Day Expense	6,881.59	7,500.00	91.8%
Legislative Lobby Expense	30,000.00	30,000.00	100.0%
Licensing & Fees	20.00	20.00	100.0%
Membership	498.00	500.00	99.6%
Office Supplies	326.00	100.00	326.0%
Postage	0.74	50.00	1.5%
Printing	24.22	165.00	14.7%
Tax Preparation Fee	560.00	900.00	62.2%
Travel Reimbursement	288.57		
Website	837.45	400.00	209.4%
<b>Total Expense</b>	76,951.66	91,635.00	84.0%
<b>Net Ordinary Income</b>	-3,065.54	-19,400.00	15.8%
<b>Net Income</b>	<b>-3,065.54</b>	<b>-19,400.00</b>	<b>15.8%</b>